

## NOTICE TO TAXPAYERS

The **Notice to Taxpayers** is available online at [www.budgetnotices.in.gov](http://www.budgetnotices.in.gov) or by calling (888) 739-9826.

Complete details of budget estimates by fund and/or department may be seen by visiting the office of this unit of government at **8260 Wicker Ave, St John, IN 46373**.

Notice is hereby given to taxpayers of **LAKE CENTRAL SCHOOL CORPORATION, Lake County**, Indiana that the proper officers of **Lake Central School Corporation** will conduct a public hearing on the year **2025** budget. Following this meeting, any ten or more taxpayers may object to a budget, tax rate, or tax levy by filing an objection petition with the proper officers of **Lake Central School Corporation** not more than seven days after the hearing. The objection petition must identify the provisions of the budget, tax rate, or tax levy to which taxpayers object. If a petition is filed, **Lake Central School Corporation** shall adopt with the budget a finding concerning the objections in the petition and testimony presented. Following the aforementioned hearing, the proper officers of **Lake Central School Corporation** will meet to adopt the following budget:

|                                  |                                      |                           |                                      |
|----------------------------------|--------------------------------------|---------------------------|--------------------------------------|
| Public Hearing Date              | Monday, September 16, 2024           | Adoption Meeting Date     | Monday, October 7, 2024              |
| Public Hearing Time              | 7:00 PM                              | Adoption Meeting Time     | 7:00 PM                              |
| Public Hearing Location          | Lake Central High School, Board Room | Adoption Meeting Location | Lake Central High School, Board Room |
| Est. School Operations Max Levy  |                                      | \$18,852,404              |                                      |
| Property Tax Cap Credit Estimate |                                      | \$66,000                  |                                      |

| 1<br>Fund Name   | 2<br>Budget Estimate | 3<br>Maximum Estimated Funds to be Raised (including appeals and levies exempt from maximum levy limitations) | 4<br>Excessive Levy Appeals | 5<br>Current Tax Levy | 6<br>Levy Percentage Difference (Column 3 / Column 5) |
|--|----------------------|---|-----------------------------|-----------------------|---|
| 0022-REFERENDUM FUND - EXEMPT OPERATING - POST 2009    | \$14,000,000         | \$11,900,000  | \$0                         | \$10,752,728          | 10.67%  |
| 0180-DEBT SERVICE                                      | \$10,785,968         | \$11,877,014  | \$0                         | \$7,562,883           | 57.04%  |
| 0186-SCHOOL PENSION DEBT                               | \$0                  | \$0   | \$0                         | \$628,336             | -100.00%  |
| 0287-REFERENDUM DEBT FUND - EXEMPT CAPITAL - POST 2009 | \$12,356,500         | \$11,647,909  | \$0                         | \$11,606,621          | 0.36%   |
| 3101-EDUCATION   | \$73,500,000         | \$0   | \$0                         | \$0                   |   |
| 3300-OPERATIONS  | \$26,000,000         | \$19,452,781  | \$0                         | \$17,496,308          | 11.18%  |
| <b>Totals</b>  | \$136,642,468        | \$54,877,704  | \$0                         | \$48,046,876          |   |