

**NOTICE TO TAXPAYERS**

Notice is hereby given to taxpayers of the Lake Central School Corporation that the proper officers of the Lake Central School Corporation will conduct a public hearing on the year 2024-2026 proposed Capital Projects Plan pursuant to IC 20-40-18-6. Following the public hearing, the proper officers of the Lake Central School Corporation may adopt the proposed plan as presented or with revisions.

Complete details of the Capital Projects plan may be seen by visiting the office of this unit of government at the following address: [www.lcsc.us](http://www.lcsc.us).

Public Hearing Date:	<b>9/18/2023</b>
Public Hearing Time:	<b>7:00pm</b>
Public Hearing Place:	<b>Lake Central High School, Board Room</b>

Adoption Date:	<b>10/2/2023</b>
Adoption Time:	<b>7:00pm</b>
Adoption Place:	<b>Lake Central High School, Board Room</b>

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance as per IC 20-40-18-6.

School Name: Lake Central School Corporation  
 School No.: 45-4615

County Name: Lake

2024 Capital Projects Plan

General Information:

Total land area: 36 Sq. Miles Location: Lake County

Composition of governing body:  
 5 elected board members

Number of employees:  
 Certified 557 Classified 670

Enrollment and Assessed Valuation Information:

School Year	Student Enrollment	Assessed Valuation	School Year	Estimated Student Enrollment	Estimated Assessed Valuation
2019-2020	9,414	\$ 4,262,096,821	2024-2025	8,850	\$ 5,712,147,596
2020-2021	9,166	\$ 4,465,819,873	2025-2026	8,800	\$ 5,800,000,000
2021-2022	9,228	\$ 4,809,538,262	2026-2027	8,750	\$ 5,900,000,000
2022-2023	9,094	\$ 5,056,655,879	2027-2028	8,700	\$ 6,000,000,000
2023-2024	8,944	\$ 5,535,690,371	2028-2029	8,700	\$ 6,100,000,000

Tax Rate Information:

Payable Year	2018	2019	2020	2021	2022	2023
Debt Fund	\$ 0.0720	\$ 0.0649	\$ 0.1599	\$ 0.1312	\$ 0.1142	\$ 0.1338
Debt Fund - Exempt *	\$ 0.0971	\$ 0.0731	\$ -	\$ -	\$ -	\$ -
Pension Debt- Exempt *	\$ 0.0308	\$ 0.0258	\$ -	\$ -	\$ -	\$ -
Pension Debt	\$ -	\$ -	\$ 0.0317	\$ 0.0379	\$ 0.0251	\$ 0.0230
Referendum Capital Debt	\$ 0.2700	\$ 0.2671	\$ 0.2635	\$ 0.2054	\$ 0.1794	\$ 0.2255
Capital Projects Fund	\$ 0.1763	\$ -	\$ -	\$ -	\$ -	\$ -
Transportation	\$ 0.1191	\$ -	\$ -	\$ -	\$ -	\$ -
Bus Replacement	\$ 0.0233	\$ -	\$ -	\$ -	\$ -	\$ -
Operations	\$ -	\$ 0.3204	\$ 0.3102	\$ 0.2927	\$ 0.3031	\$ 0.2918
Referendum Operating	\$ -	\$ 0.1700	\$ 0.1700	\$ 0.1700	\$ 0.1700	\$ 0.1700
<b>Total Rate</b>	<b>\$ 0.7886</b>	<b>\$ 0.9213</b>	<b>\$ 0.9353</b>	<b>\$ 0.8372</b>	<b>\$ 0.7918</b>	<b>\$ 0.8441</b>

\* Exempt Debt and Exempt Pension Debt was for Lake and St. Joseph Counties only.

School Name: Lake Central School Corporation  
 School No. 45-4615

County Name Lake

<u>Present Facilities Facility Name and Location</u>	<u>Grades Housed</u>	<u>Year of Construction</u>	<u>Enrollment</u>	<u>Bldg. Value</u>
Lake Central High School 8400 Wicker Avenue St. John, Indiana 46373	9-12	2014	3082	\$ 172,935,300
Grimmer Middle School 225 West 77th Avenue Scherverville, Indiana 46375	5-8	1974	754	\$ 27,732,000
Kahler Middle School 600 Joliet St. Dyer, Indiana 46311	5-8	1958	921	\$ 45,412,772
Clark Middle School 8915 W. 93rd Ave. St. John, In. 46373	5-8	2007	1071	\$ 44,320,505
Bibich Elementary School 14600 W. 81st. Ave Dyer, Indiana 46311	K-4	1977	509	\$ 14,612,413
Homan Elementary School 210 E. Joliet Scherverville, Indiana 46375	K-4	1950	463	\$ 17,433,000
Kolling Elementary School 8801 Wicker Ave St. John, Indiana 46373	K-4	1954	693	\$ 18,371,000
Peifer Elementary School 1824 Cline Ave Scherverville, Indiana 46375	K-4	1962	470	\$ 18,446,000
Protsman Elementary Schoo 1121 Harrison Ave Dyer, Indiana 46311	K-4	2014	607	\$ 25,581,000
Watson Elementary School 333 W. 77th Avenue Scherverville, Indiana 46375	K-4	1977	524	\$ 15,433,241
Transportation Center 8855 Wicker Avenue St. John, In. 46373	N/A	1981	N/A	\$ 2,970,000
Administration Center 8260 Wicker Avenue St. John, In. 46373	N/A	2015	N/A	See High School

<u>Land for Future Development Land Description and Location</u>		<u>Year</u>	<u>Acreage</u>	<u>Land Value</u>
330 & Burr Avenue Scherverville		2004	30	\$ 687,500
New Transportation Center St. John		2005	21	\$ 400,000
East Side of Blaine St. and 93rd		2006	15.99	\$ 288,000
East Side of Blaine St. & 93rd		2008	44	\$ 814,000
West Side of Blaine St. & 93rd		2008	92	\$ 1,702,000

Anticipated Receipts and Disbursements for CY 2023:

Receipts

Source/Fund	Property Tax	FIT	Excise	CVET	State Grants	Misc.	Total
Education Fund	XXXXXX	XXXXXX	XXXXXXXX	XXXXXX	\$ 68,500,000	\$ 525,000	\$ 69,025,000
Debt Service	\$ 7,406,754	\$ 13,312	\$ 378,779	\$ 10,137	\$ -	\$ -	\$ 7,808,982
Pension Debt	\$ 1,273,209	\$ 2,288	\$ 65,112	\$ 1,742	\$ -	\$ -	\$ 1,342,351
Referendum Capital Debt	\$ 13,884,825	\$ 24,955	\$ 571,869	\$ 19,002	\$ -	\$ -	\$ 14,500,651
Operations	\$ 16,153,145	\$ 29,032	\$ 826,067	\$ 22,107	\$ 230,000	\$ 6,275,000	\$ 23,535,351
Referendum Operating	\$ 10,467,496	\$ 18,813	\$ 431,121	\$ 14,326	\$ 100,000	\$ -	\$ 11,031,756

	Disbursements
<b>Education Fund</b>	
Instruction-Regular Programs	\$ 37,144,800
Instruction-Special Programs	10,939,520
Instruction-Summer School	583,770
Instruction-Remediation	50,000
Payments to Other Units Within State	675,000
Support Services-Pupils	6,964,790
Support Services-Instruction Staff	3,484,370
Support Services-School Adm.	4,685,350
Community Services	1,472,400
<b>TOTAL EDUCATION</b>	<b>\$ 66,000,000</b>
<b>Debt Service Fund</b>	
Debt Service Account	\$ 7,794,463
<b>TOTAL DEBT SERVICE</b>	<b>\$ 7,794,463</b>
<b>Retirement/Severance Bond Debt Service Fund</b>	
Debt Service Account	\$ 1,327,934
<b>TOTAL RETIREMENT/SEVERANCE BOND</b>	<b>\$ 1,327,934</b>
<b>Referendum Capital Debt Service</b>	
Debt Service Account	\$ 12,397,500
<b>TOTAL DEBT SERVICE</b>	<b>\$ 12,397,500</b>

	Disbursements
<b>Operations Fund</b>	
Support Services-General Adm.	\$ 993,260
Support Services-Central	2,122,555
Operation and Maintenance Plant Serv.	12,219,900
Student Transportation	6,912,004
Community Services	105,410
Facilities Acquisition and Construction	2,646,871
<b>TOTAL OPERATIONS</b>	<b>\$ 25,000,000</b>
<b>Referendum Operating Fund</b>	
Instruction-Regular Programs	\$ 8,182,428
Instruction-Special Programs	1,329,575
Instruction-Summer School	-
Instruction-Remediation	-
Payments to Other Units Within State	-
Support Services-Pupils	1,195,575
Support Services-Instruction Staff	184,055
Support Services-General Adm.	65,550
Support Services-School Adm.	472,850
Support Services-Central	51,563
Operation and Maintenance Plant Serv.	450,000
Student Transportation	71,463
Community Services	65,488
Facilities Acquisition and Construction	431,453
<b>TOTAL REFERENDUM OPERATING</b>	<b>\$ 12,500,000</b>

Pursuant to IC 20-40-18-6, the Lake Central School Corporation plan contains a listing of all proposed capital expenditures that exceed \$10,000 that are expected to be acquired within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date: **10/2/2023**

	<b>Asset Description</b>	<b>Estimated Acquisition Cost</b>
1	Purchase of new delivery van - 2024	\$ 40,000
2	Purchase of snow removal tractor w/ brushes (Kolling) - 2024	25,000
3	Purchase of new gator (Kahler) - 2024	20,000
4	Purchase of new riding lawn mower - 2024	15,000

Pursuant to IC 20-40-18-6, the Lake Central School Corporation plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000 that are expected to begin within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date: 10/2/2023

	<b>Project Description</b>	<b>Location</b>	<b>Estimated Start Date</b>	<b>Estimated End Date</b>	<b>Estimated Project Cost</b>
1	Asphalt and Roof Repairs	District-Wide	6/1/2024	8/1/2024	\$ 300,000
2	Emergency Allocation	District-Wide	1/1/2024	12/31/2024	150,000
3	Replace Desks and Chairs	District-Wide	1/1/2024	12/31/2024	50,000
4	Paint and Patch,Soffit	Grimmer Middle School	6/1/2024	8/1/2024	40,000
5	Carpet Replacements	Kahler Middle School	6/1/2024	8/1/2024	75,000
6	Paint Gym	Homan Elementary	6/1/2024	8/1/2024	25,000
7	Carpet Replacements	Homan Elementary	6/1/2024	8/1/2024	75,000
8	Roof Replacements	Homan Elementary	6/1/2024	8/1/2024	100,000
9	Paint Gym	Kolling Elementary	6/1/2024	8/1/2024	25,000
10	Paint Gym	Peifer Elementary	6/1/2024	8/1/2024	25,000
11	Roof Replacements	Peifer Elementary	6/1/2024	8/1/2024	100,000
12	Office Renovation	Transportation	6/1/2024	8/1/2024	100,000
13	Asphalt and Roof Repairs	District-Wide	6/1/2025	8/1/2025	300,000
14	Emergency Allocation	District-Wide	1/1/2025	12/31/2025	150,000
15	Replace Desks and Chairs	District-Wide	1/1/2025	12/31/2025	50,000
16	Replace Box Sign	Kahler Middle School	6/1/2025	8/1/2025	15,000
17	Replace Gym Floor	Kahler Middle School	6/1/2025	8/1/2025	250,000
18	Replace Gym Bleachers	Kahler Middle School	6/1/2025	8/1/2025	100,000
19	Parking Lot Paving	Clark Middle School	6/1/2025	8/1/2025	150,000
20	Paint Gym	Bibich Elementary	6/1/2025	8/1/2025	25,000
21	New School Sign	Homan Elementary	6/1/2025	8/1/2025	15,000
22	Carpet Replacements	Homan Elementary	6/1/2025	8/1/2025	75,000
23	Paint Gym	Watson Elementary	6/1/2025	8/1/2025	25,000
24	Asphalt and Roof Repairs	District-Wide	6/1/2026	8/1/2026	300,000
25	Emergency Allocation	District-Wide	1/1/2026	12/31/2026	150,000
26	Replace Desks and Chairs	District-Wide	1/1/2026	12/31/2026	50,000
27	Parking Lot Paving	Grimmer Middle School	6/1/2026	8/1/2026	150,000
28	Convert Playground to Parking Lot	Clark Middle School	6/1/2026	8/1/2026	100,000
29	Renovate Former Special Ed Offices	Homan Elementary	6/1/2026	8/1/2026	100,000
30	Carpet Replacements	Homan Elementary	6/1/2026	8/1/2026	75,000