

LAKE CENTRAL SCHOOL CORPORATION

Lake Central High School

LGI ROOM – Enter Door E

8260 Wicker Avenue, St. John, IN 46373

Tuesday, January 18, 2022 at 7:00 p.m.

Board Members Present

Janice Malchow, Board Member - Via Zoom Call

Howard Marshall, Board Member

Jennifer Medlen, Vice-President

Cindy Sues, President

Board Members Not Present

Nicole Kelly, Secretary

Administration Present

Dr. Lawrence Veracco, Superintendent

Terry Mucha, Director of Human Resources

Sarah Castaneda, Director of Secondary Education

Yolanda Bracey, Director of Primary Education

Rob James, Director of Business Services

Rebecca Gromala, Director of Student Services

Administration Not Present

Bill Ledyard, Director of Facilities

Rick Moreno, Director of Technology

**To view the archived video of the meeting in its entirety,
go to the School Board section of website at www.lcsc.us*

SCHOOL BOARD MEETING MINUTES

Tuesday, January 18, 2022

*All Motions Were Passed With a 4-0
Vote Unless Otherwise Indicated*

I. Call to Order – *Cindy Sues*

- The meeting was called to order, and Pledge of Allegiance was led by Board President, Cindy Sues.

II. Board of Finance Meeting - *Rob James - Documents Attached*

A. Election of President of the Board of Finance - *Action Required*

- Howard Marshall nominated Cindy Sues for President of the Board of Finance.
- Jennifer Medlen seconded the motion.
- Motion carried.

B. Election of Secretary for the Board of Finance - *Action Required*

- Howard Marshall nominated Nicole Kelly for Secretary of the Board of Finance.
- Cindy Sues seconded the motion.
- Motion carried.

C. Report on the Fiscal Health of the School Corporation (per 2019 SEA 549)

D. Review the Investments of the Lake Central School Corporation for 2021

E. Adopt the Investment Resolution - *Action Required*

- Howard Marshall moved to adopt the Investment Resolution.
- Jennifer Medlen seconded the motion.
- Motion carried.

- F. Removal of Outstanding Checks - **Action Required**
 - Howard Marshall moved to approve.
 - Jennifer Medlen seconded the motion.
 - Motion carried.
- G. Motion to Adjourn the Board of Finance Meeting - **Action Required**
 - Janice Malchow moved to adjourn.
 - Cindy Sues seconded the motion.
 - Meeting adjourned.
- H. Reconvene as Board of School Trustees
- III. Agenda: Approval, Deletions, Additions – *Dr. Veracco* – **Action Required**
 - Revisions to the Agenda:
 - Updated Personnel Recommendations under Terry Mucha's section.
 - Janice Malchow moved to approve.
 - Jennifer Medlen seconded the motion.
 - Motion carried.
- IV. Correspondence – *Cindy Sues for Nicole Kelly*
 - There was no correspondence.
- V. Liaison Committee Updates – *Cindy Sues*
 - A. Personnel Interview Committee: Howard Marshall
 - B. Schererville Redevelopment Commission: Nicole Kelly
 - C. Schererville Parks Department: Nicole Kelly
 - D. Wellness Committee: Jennifer Medlen
 - E. Lake Central Education Foundation: Janice Malchow
 - F. Legislative Committee: Janice Malchow
 - G. St. John Redevelopment Commission: Cindy Sues
 - H. Dollars for Scholars: Cindy Sues
 - I. Dyer Redevelopment Commission: Jennifer Medlen
- VI. Official School Board Business Topics: Consent Agenda – *Dr. Veracco* – **Action Required**
 - A. Approval of Minutes
 - Special Board Meeting: January 3, 2022
 - Organizational and Regular Board Meeting: January 3, 2022
 - B. Approval of Claims, Payroll and Extracurricular Expenditures
 - Janice Malchow moved to approve the Consent Agenda.
 - Jennifer Medlen seconded the motion.
 - Motion carried.
- VII. Public Comments Regarding Action Items
 - There were no public comments on action items.
- VIII. Official School Board Business Topics: Regular Agenda
 - A. Superintendent – *Dr. Veracco*
 - 1. Dyer Parks Department Liaison Appointment - **Action Required**
 - Cindy Sues moved to appoint Janice Malchow to serve as the Dyer Parks Liaison.

- Jennifer Medlen seconded the motion.
 - Motion carried.
2. Construction Liaison Appointment - **Action Required**
 - Cindy Sues moved to be appointed to serve as the Construction Liaison.
 - Jennifer Medlen seconded the motion.
 - Janice Malchow would like to have discussion later about her interest as also serving as Construction Liaison.
 - Motion carried.
 3. Legislative Update - *Document Attached*
- B. Director of Human Resources/Personnel – *Terry Mucha*
1. Personnel Recommendations – **Action Required**
 - Jennifer Medlen moved to approve.
 - Cindy Sues seconded the motion.
 - Motion carried.
 2. Substitute Teacher Raises - **Action Required**
 - Janice Malchow moved to approve.
 - Howard Marshall seconded the motion.
 - Motion carried.
 3. Catering Event Pay Raises - **Action Required**
 - Janice Malchow moved to approve.
 - Jennifer Medlen seconded the motion.
 - Motion carried.
 4. Conflict of Interest Statement
 5. Professional Leave Request - **Action Required**
 - Jennifer Medlen moved to approve.
 - Janice Malchow seconded the motion.
 - Motion carried.
- C. Director of Primary Education – *Yolanda Bracey*
1. CogAT Update
- D. Director of Secondary Education – *Sarah Castaneda*
1. Professional Leave Requests - **Action Required**
 - Janice Malchow moved to approve.
 - Jennifer Medlen seconded the motion.
 - Motion carried.
 2. Field Trip Requests - **Action Required**
 - Jennifer Medlen moved to approve.
 - Janice Malchow seconded the motion.
 - Motion carried.

E. Director of Student Services - *Becky Gromala*

F. Director of Facilities – *Bill Ledyard*

G. Director of Technology – *Rick Moreno*

H. Director of Business Services – *Rob James*

1. Bibich Elementary School Expansion - Joint Project and Preliminary Determination Hearing

2. Quarterly Financial Report

3. Transfer of Textbook Rental Fees - **Action Required**

- Jennifer Medlen moved to approve.
- Howard Marshall seconded the motion.
- Motion carried.

4. Professional Leave Request - **Action Required**

- Howard Marshall moved to approve.
- Jennifer Medlen seconded the motion.
- Motion carried.

5. Donations - **Action Required**

- Janice Malchow moved to approve.
- Jennifer Medlen seconded the motion.
- Motion carried.

VIII. Public Comments – *Cindy Sues*

- Margaret Jablonski, Crown Point: Masks
- Robert Buckman, Crown Point: Masks
- Kristina Abel, St. John: Masks
- Allison Kwiatkowski, Dyer: Masks and Vaccines
- Cherie True, Dyer: Masks

IX. Board Comments and Consideration of Future Agenda Items – *Cindy Sues*

Howard Marshall: Normally, when another fellow board member makes a comment specifically directed at me, based on what she is talking about, I let it slide. But, since I have been called out as the author of a slating motion at our previous board meeting, which I initiated individually, with no collusion with other board members, and for her to categorically label me as being very unprofessional, I take issue with that. Thank you.

Jennifer Medlen: Thanks Mrs. Logan for all of your years at Bibich, you were wonderful. I look forward to talking about goals for Lake Central School Corporation again.

Janice Malchow:

Thank you for coming out and speaking again, it is very frustrating. I know that if I had the power to change it I would change it. But, we just don't, because we live in a system, and all those systems are interconnected. And, whether we like it or not, it is just the way it is in the state of Indiana. I recently returned from a trip to Louisiana and Mississippi, the hot places in the area supposedly, went to a basketball game with LSU and Tennessee, saw maybe 10 masks. Went to visit my brother

in the hospital and masks are not even required in the hospital in Mississippi. So, it was a whole different feeling down there than what we have up here. And, I don't know the source of all the overreaction, I call it overreaction that we have here in Indiana. I don't know the source of it, I do know there is some inaccurate data out there from the get-go that was never corrected by our county. But, moving on, Dr. Medlen I am curious do you know, because I know you keep track of CDC, you are good about this, was there a change in leadership at the CDC recently? The only reason I ask is because it seems like different messages are coming out than came out before and, I guess I didn't pay attention to the speaker in past, and I was just curious if this new lady that is speaking has always been.

Cindy Sues: I would just like to say thank you to Mrs. Logan for all of your years of service. Good luck to all of the winter teams heading into final meets, DAC tournaments and sectionals. I also want to wish our juniors and seniors attending winter formal a safe and fun evening.

- X. Board Calendar of Future Activities – *Dr. Veracco*
 - Next meeting on Monday, February 7th.
- XI. Adjournment – *Cindy Sues* – **Action Required**
 - Jennifer Medlen moved to adjourn the meeting at 8:20 pm.
 - Janice Malchow seconded the motion.
 - Motion carried, meeting adjourned.

Minutes of the January 18, 2022 School Board Meeting were approved and adopted by the Board of School Trustees at the February 7, 2022 School Board Meeting.

Cindy Sues, President

ATTEST:

Nicole Kelly, Secretary

ORGANIZATION AS A BOARD OF FINANCE

January 18, 2022

Recess regular meeting and convene as a Board of Finance

AGENDA

- A. **Elect a President** of the Board of Finance
- B. **Elect a Secretary** for the Board of Finance
- C. **Report** on the fiscal health of the School Corporation (per 2019 SEA 549)
- D. **Review** the investments of the Lake Central School Corporation for 2021
- E. **Adopt** Investment Resolution
- F. **Removal** of Outstanding Checks
- G. **MOTION** to Adjourn the Board of Finance meeting
- H. Reconvene as Board of School Trustees

School Corporation (ID):

LAKE CENTRAL SCHOOL CORPORATION

8260 Wicker Ave, Saint John, IN, 46373

<http://www.lcsc.us/>

Most Recent Audit as of July 1, 2021: <https://www.in.gov/sboa/WebReports/856952.pdf>

Additional audit reports may be found at <https://secure.in.gov/apps/sboa/audit-reports/#/>

2020-21 Fall Student Count (Average Daily Membersh 9,168

[Learn more about student demographics of the school corporation](#) ►

2021 Net Assessed Value: \$4,809,538,262

2019 Estimated Population: 67,453



****NOTICE****

School fund structure was modified in 2019. The General Fund, Capital Projects Fund, Transportation Fund, Bus Replacement Fund and certain specialty operating funds were eliminated and replaced with an Education Fund and an Operations Fund. Additional updates also were made to the chart of accounts at that time.

It is important to note that many funds have specific purposes as required either by State statutes or State or Federal grant requirements. As such, a school corporation's ability to transfer between funds or utilize fund balances and revenue for uses other than the purposes directed for a particular fund may be restricted.

For description of funds included by fund classification, please refer to the Data Sources document:

<https://www.in.gov/quality/School-Corporation-Fiscal-Indicators-Data-Sources.pdf>

Average Daily Membership ("ADM")

ADM is the number of eligible students enrolled in a school corporation on a particular day ("count day") designated by the State Board of Education. ADM is utilized in the State funding formula to determine the amount of tuition support that the State of Indiana will provide to the school corporation. Increasing or decreasing ADM will impact the amount of funding available to the school corporation.

Since 2014, two count days have occurred - one in September and one in February. For all years displayed but 2018 and 2019, tuition support was adjusted based on each count. For years 2018 and 2019, the February count did not impact tuition support, but the counts are displayed on this indicator for informational purposes.

Beginning with the fall count date for the 2019-2020 school year, school corporations differentiated between students that receive instruction in-person and students that receive instruction virtually. The level of tuition support differs for those students attending virtually. For the 2020-2021 school year, students receiving instruction virtually due to COVID-19 are included in the in-person count for the purposes of this indicator, as tuition support funding for these students is the same as students attending in-person.

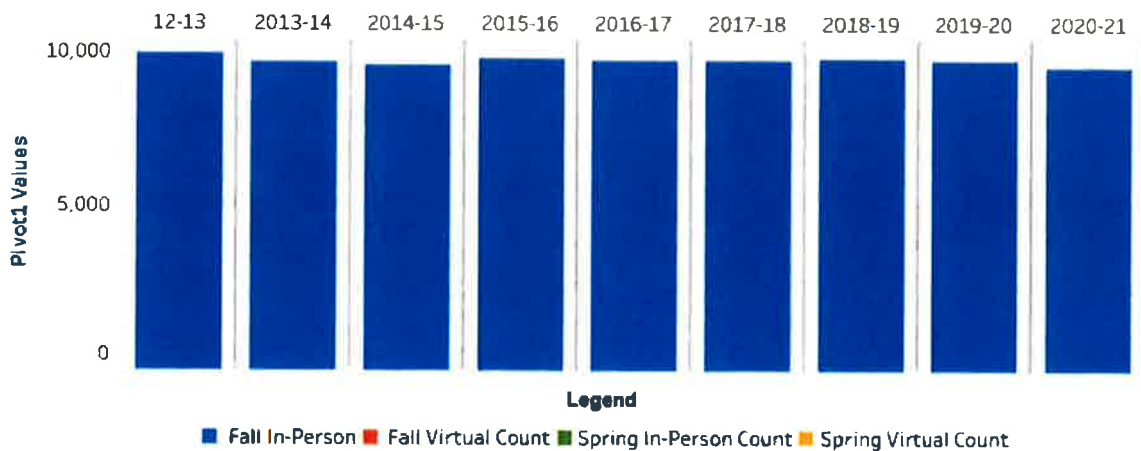
Time Of Year

Fall

Virtual v In Person

(All)

Average Daily Membership ("ADM")



Fund Balances

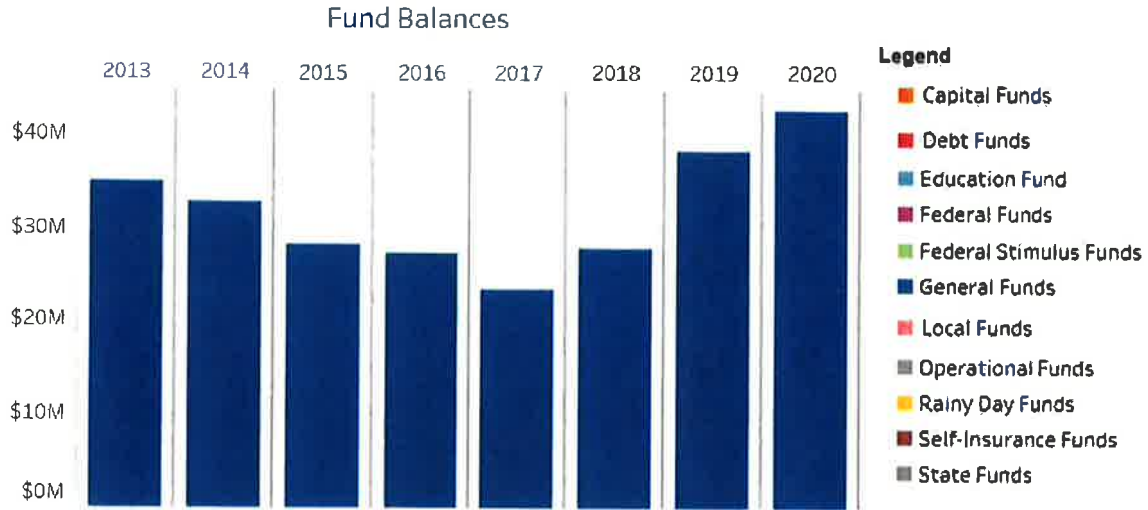
Fund Balances as of December of the calendar year listed.

Select Funds by Fund Classification:

(All)

Classification v Sum

Sum

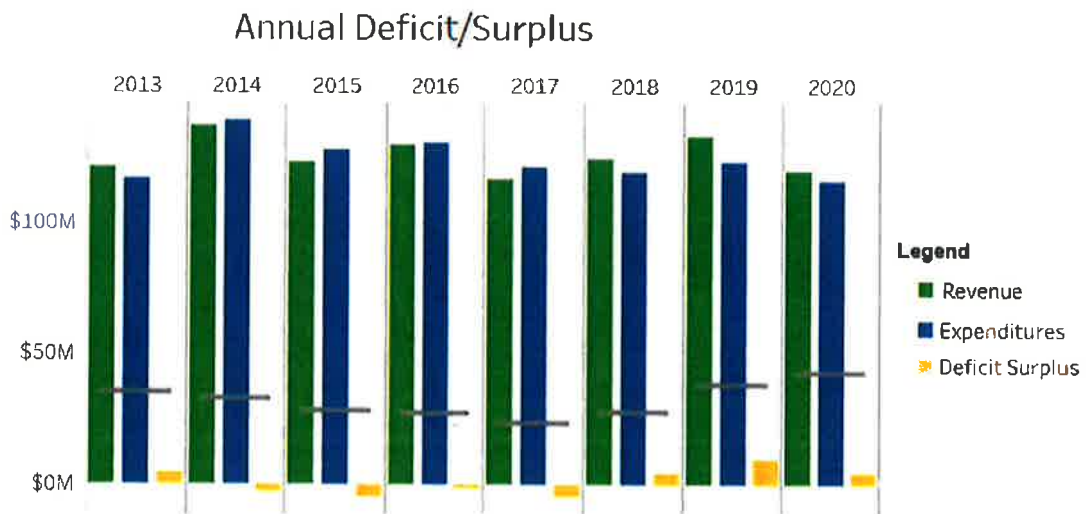


Annual Deficit/Surplus

This indicator provides a comparison of revenue to expenditures on a calendar year basis, including whether the school corporation had an operating deficit or surplus for that year. Fund balance is also included to assist in identifying situations in which the school corporation utilized existing fund balances to fund expenditures.

Select Funds by Fund Classification:

(All)



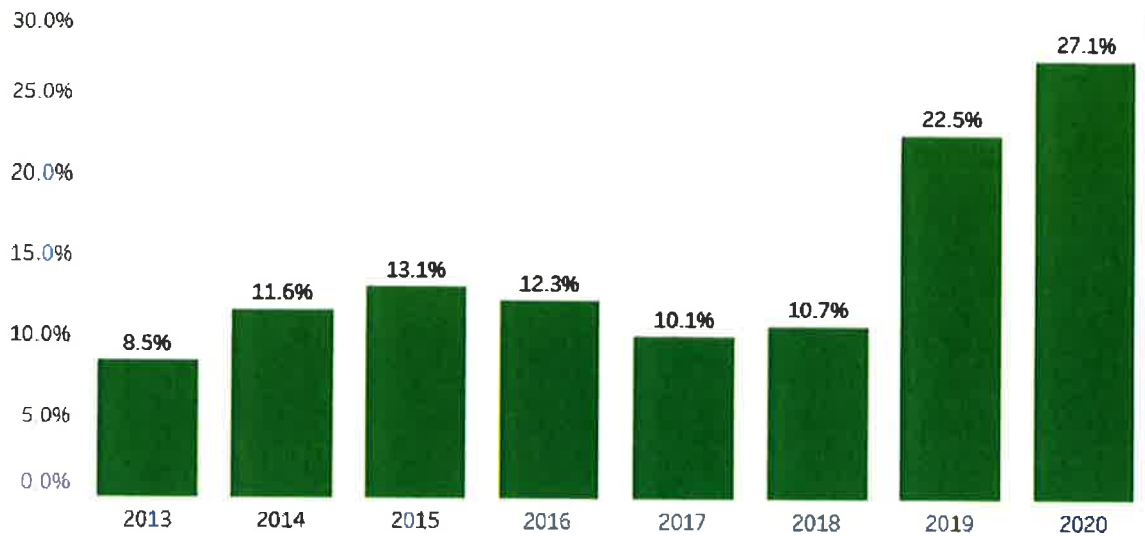
Fund Balances as Percent of Operations Expenditures

This indicator considers the ability of the school corporation to maintain operations in the event of delays in revenue by utilizing existing fund balance to fund operations. Fund balances for this metric include the Education Fund, General Fund, Operating Referendum Fund, Operational Funds, and Rainy Day Fund

Select Funds by Fund Classification:

(All)

Fund Balances As Percent Of Expenditures



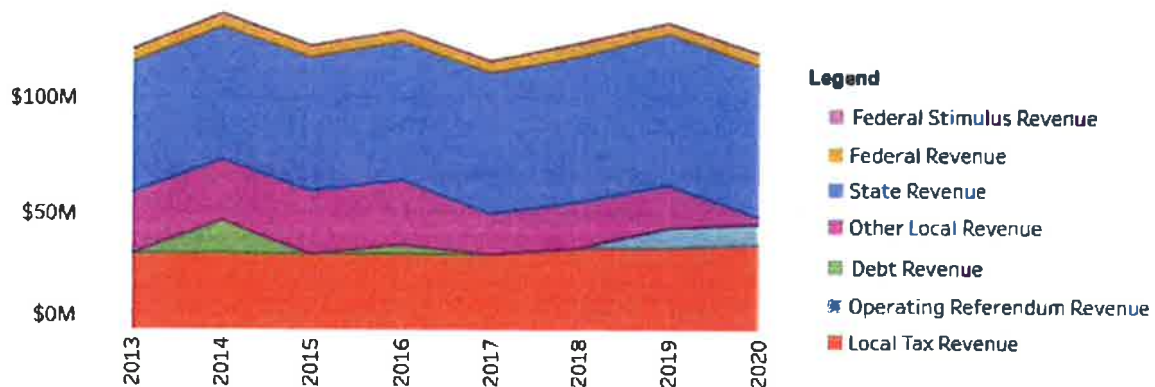
Revenue by Type

Local Tax revenue includes property tax, income tax, and other taxes as applicable. Other local revenue will include revenue sources such as rental income and sale of property. Debt revenue includes bond and loan proceeds. State revenue includes tuition support and other grants received from the State. Federal revenue includes grant funding received from the Federal government

Select Funds by Fund Classification:

(All)

Revenue by Type



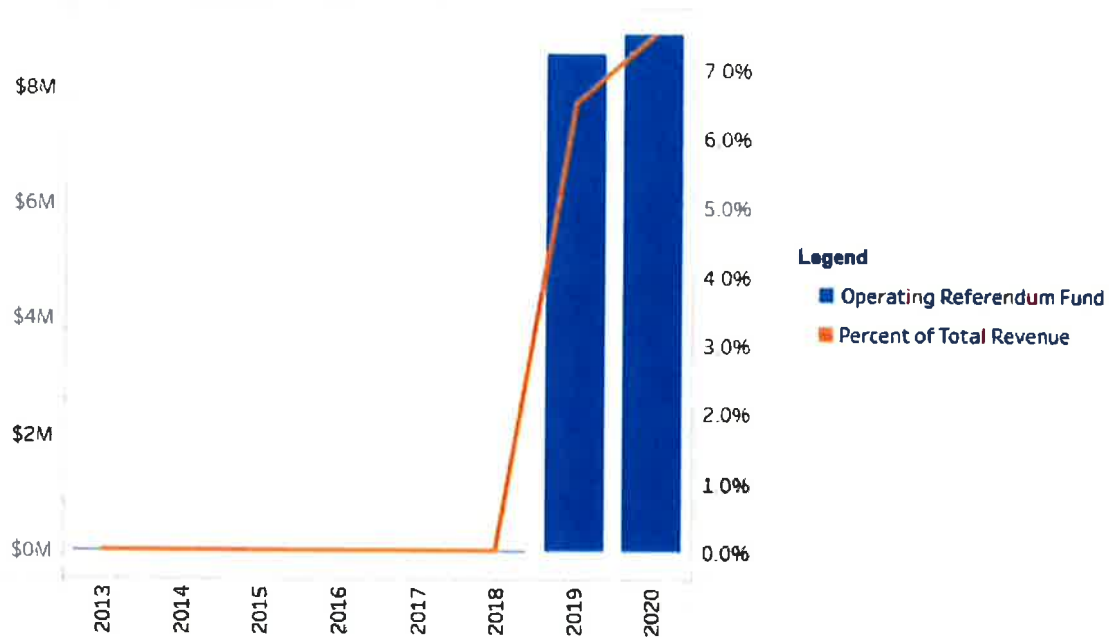
Operating Referendum Revenue as Percent of Total Revenue

For those school corporations that have successfully obtained an operating referendum, this indicator provides data on the importance of the referendum revenue to the school corporation's revenue picture. For additional information, visit the Department of Local Government Finance's Referendum Information page (<https://www.in.gov/dlgr/8789.htm>).

Select Funds by Fund Classification:

(All)

Operating Referendum Revenue as Percent of Total Revenue



For More Information:

Indiana Department of Education School Financial Reports (<https://form9.doe.in.gov/public/home/dashboard>)

Indiana Department of Education InView (<https://inview.doe.in.gov/>)

State Board of Accounts Audit Reports (<https://secure.in.gov/agos/sba/audit-reports/#/>)

Indiana Gateway for Government Units (<https://gateway.ifonline.org/>)

For technical problems, questions or feedback about the Indicators Dashboard, please contact indicators@duab.in.gov

School Corporation Fiscal Indicators Data Sources (<https://www.in.gov/duab/files/School-Corporation-Fiscal-Indicators-Data-Sources.pdf>)

Lake Central School Corp
Review of DUAB Fiscal Indicators Report
January 18, 2022

Average Daily Membership (ADM)

- Steady enrollment for entire reporting period
- Slight decline in 2020-2021 school year due to pandemic (less kindergarteners)
- As previously reported, 2021-2022 ADM is up 62 students from last year

Fund Balances

- 2013-2014 had higher fund balances due to the construction money we had on hand during the LCHS and Protsman building projects
- Decline in 2015-2017 due to pay increases to staff and State funding not keeping up with those increased expenditures
- State Tuition Support increased in 2018 and tax payer approved referendum money began to be received in 2019

Annual Deficit/Surplus

- This chart shows the total revenue, expenditures, and in turn, operating deficit/surplus for recent calendar years
- For some funds, we get money in a lump sum and then subsequently spend over future years (i.e. 2004 Pension Bonds, construction, G.O. Bonds); other funds work on a reimbursement basis where we have expenditures one year, but the reimbursement doesn't arrive until the next calendar year
- In 2015, it appears that we overspent by \$4.5 million. However, over \$4 million of that was because we received construction money in 2012 and 2013 for the LCHS and Protsman projects, but expenditures lasted through 2015. So in 2014 and 2015, we received \$0, but had over \$4 million in expenditures. Additionally, Pension Bonds were sold in 2004 and that money is held in our Pension Bond Fund. Each year when a veteran teacher retires, their severance is paid from the bond money. This fund has had \$0 receipts since 2004, but has expenditures every year. We average between \$50,000 and \$200,000 of Pension expenditures each year. These two funds alone (Construction and Pension) had over \$4.6 million of expenditures in 2015, with no receipts, which skew the deficit/surplus shown on this report.
- The same is true for 2017, except the Construction was due to the G.O. Bonds received in 2016, spent throughout 2017. Additionally, at the beginning of 2017, our Debt Service Funds had larger cash balances in them. This meant we had to raise fewer dollars from our taxpayers in 2017 to make our debt payments that year. In 2017, our Debt Service Funds expended \$1.9 million more than what was receipted, but we already had the cash on hand and adequately made out debt payments. Unfortunately, this skews the deficit/surplus shown on the report.

Annual Deficit/Surplus (continued)

- Once we have maintained a solid cash balance in our funds, as noted on the previous chart, it is our philosophy to spend as close to our revenue as possible and push more dollars to the classroom. This is evidenced by the 2020 data.

Fund Balances as a Percentage of Expenditures

- This percentage has been decreasing from 2015-2018, which is one of the reasons we asked our taxpayers for the additional funding via the Operating Referendum.
- We began to receive Operating Referendum money in 2019. However, the corresponding expenditures with that money did not begin until September '19, with the start of the 2019/2020 teacher contracts. So as of December 31, 2019, we had a full year of Referendum revenue, but only four months of expenditures, therefore skewing the data.
- At December 31, 2020 and 2021, our Fund Balances as a Percent of Expenditures is above 20%, indicating healthy reserves.

Revenue by Type

- Revenue amounts have been rather consistent.
- The green areas represent G.O. Bonds that the school district issued in 2014, 2016, and 2019.

Operating Referendum Revenue as Percent of Total Revenue

- This chart just became applicable to Lake Central once we began to receive Operating Referendum revenue in 2019.
- For 2020, the referendum brought in approximately \$8.8 million. This was ~10% of the revenue received between the Education Fund, the Operations Fund, and the Referendum Operating Fund.

REPORT OF INVESTMENTS

2021

2021 CALENDAR YEAR INTEREST ANALYSIS

BANK	YEAR TO DATE INTEREST
Centier Bank (Commercial NOW Account)	\$ 27,853.82
Peoples Bank (Payroll Account)	<u>4,322.27</u>
	\$ 32,176.09
<i>Interest earned in 2020</i>	<i>\$ 76,045.63</i>
<i>Interest earned in 2019</i>	<i>\$ 302,731.67</i>
<i>Interest earned in 2018</i>	<i>\$ 130,939.94</i>
<i>Interest earned in 2017</i>	<i>\$ 55,626.50</i>
<i>Interest earned in 2016</i>	<i>\$ 38,719.46</i>
<i>Interest earned in 2015</i>	<i>\$ 18,099.17</i>
<i>Interest earned in 2014</i>	<i>\$ 21,493.71</i>

BOARD OF SCHOOL TRUSTEES

INVESTMENT POLICY RESOLUTION

WHEREAS, the Board of School Trustees of the Lake Central School Corporation authorizes the administration of the Lake Central School Corporation to invest in instruments detailed in I.C. 5-13-9-2 and they are as follows:

- (1) Securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States and issued by any of the following:
 - (A) The United States Treasury
 - (B) A federal agency
 - (C) A federal instrumentality
 - (D) A federal government sponsored enterprise
- (2) Discount notes issued by any of the following:
 - (A) A federal agency
 - (B) A federal instrumentality
 - (C) A federal government sponsored enterprise.

THEREFORE BE IT RESOLVED that the Lake Central School Corporation continued the agreements with Centier Bank and Peoples Bank for the term of 2020 and has determined to extend the agreements through 2021.

BE IT FURTHER RESOLVED, that investments will be of varying lengths and varying amounts dependent on cash flow needs and analysis. This is in addition to the amount of funds invested by Centier Bank and Peoples Bank in the daily sweeps accounts, and

BE IT FURTHER RESOLVED, that all interest from such investments will be deposited in the Operations Fund.

Dated this 18th day of January, 2022

Cindy Sues, President

Jennifer Medlen, Vice President

Nicole Kelly, Secretary

Janice Malchow, Member

Howard Marshall, Jr, Member

To: Board of School Trustees

From: Mr. Rob James, Director of Business Services

Date: January 18, 2022

RE: Disposition of Old Outstanding Checks

Pursuant to Indiana Code 5-11-10.5 all checks outstanding and unpaid for a period of two years as of December 31 of each year shall be declared canceled.

This law also requires that the Treasurer prepare a list of all checks outstanding for two or more years as of December 31 of the preceding year. The original copy of each list shall be filed with the Board of Finance of the School Corporation with a duplicate filed in the office of the Treasurer.

After the list has been prepared and properly distributed, the amount of the checks so listed shall be receipted into the fund upon which originally drawn and then removed from the outstanding check list.

The laws also provides for the issuance of another check to replace a canceled check if a claim is properly filed by the vendor or the person to whom the check was issued within seven years after the date of issuance of the original check. The check must be drawn upon the fund to which the canceled check was receipted. Any check outstanding for more than seven years shall be considered void, and no recovery shall be made.

Please find attached the list of those checks to be voided and receipted back into the respective fund.

Outstanding checks > 2 years @ 01/01/2022

Bank: 03 Peoples

Check Number	Date	Amount	Current Fund	Prior Fund
96822	3/5/2019	\$18.47	245	
96863	4/9/2019	\$17.52	245	
97013	8/20/2019	\$39.43	249	
97019	9/5/2019	\$61.33	244	
97032	9/1/2019	\$26.28	249	
97062	11/5/2019	\$18.47	245	
Sub-total		\$181.50		

RECAP

\$61.33 244
\$54.46 245
\$65.71 249
\$181.50

Outstanding checks > 2 years @ 01/01/2022

Bank 02 Centier				
Check Number	Date	Amount	Current Fund	Prior Fund
182271	1/23/2019	\$23.98	010-1	130
183391	5/6/2019	\$4.00	30	
183711	5/23/2019	\$60.00	30	
183763	6/4/2019	\$40.02	010-1	130
184174	7/16/2019	\$56.46	30	
184375	8/6/2019	\$37.64	30	
184404	8/6/2019	\$39.90	30	
184505	8/20/2019	\$50.23	30	
184658	9/3/2019	\$43.56	30	
184695	9/3/2019	\$78.19	30	
184713	9/3/2019	\$16.24	30	
184714	9/3/2019	\$18.56	30	
184809	9/3/2019	\$31.44	30	
184811	9/3/2019	\$71.34	30	
184910	9/17/2019	\$15.43	80	840
184931	9/17/2019	\$50.00	80	840
184992	9/17/2019	\$4.60	80	840
184999	9/17/2019	\$12.85	80	840
185020	9/17/2019	\$3.40	80	840
185222	10/8/2019	\$8.40	80	840
185897	11/19/2019	\$67.80	30	
186223	12/18/2019	\$15.50	30	
Sub-total		\$749.54		
TOTAL BOTH BANKS		\$931.04		

Recap

\$94.68 80
\$64.00 010-1
\$590.86 30
\$749.54

Legislative Update 1.18.22

HB 1040

- Parents may opt their children out of mask or face covering requirement (effectively makes all school optional due to the inability to manage the paperwork or know who has opted out)
- Prohibits quarantining of students who are asymptomatic (would result in notifying parents of close contacts and giving parents the decision on whether or not to keep their children home)
- Schools who wish to have students under 18 participate in any *mental health assessment* must have parental permission or face civil action for certain violations. (this would jeopardize all youth risk behavior surveys in addition to some social emotional learning activities)
- Repeals provisions enacted in 2019 (IC 20-19-5) that required the IDOE to develop SEL activities
- Requires the IDOE to develop a complaint form for stakeholders to use should they take exception to content or lessons utilized by teachers that are prohibited in this legislation
- The list of communicable diseases may only be expanded by an Act of the General Assembly
- Other issues relating to committee evaluation of lesson plans and posting of all learning materials has been halted in a similar bill on the Senate side (SB 167) so we will not focus on this part until we receive more clarity

Lake Central School Corporation

8260 Wicker Avenue
Tel: (219) 365-8507

Saint John, IN 46373
Fax: (219) 365-6406

website: lcsc.us



Lawrence Veracco, Ph.D.
Superintendent

Terry Mucha
Director of Human Resources

Yolanda Bracey, Ph.D.
Director of Primary Education

Sarah Castaneda
Director of Secondary Education

Rebecca Gromala
Director of Student Services

TO: Board of School Trustees
FROM: Terry Mucha, Director of Human Resources
DATE: January 13, 2022
RE: Board Meeting of January 18, 2022

Personnel

(Board action required)

We are recommending that the following be approved:

I. Certified Retirement & Transfer:

A. Retirement:

1. Deedee Logan, Principal, Bibich Elementary School, (effective June 30, 2022; 26 years of dedicated service to L.C./33.5 years total).

B. Transfer:

1. John Alessia, from Principal at Grimmer Middle School to Physical Education Teacher at Kahler Middle School, (effective June 30, 2022).

II. Classified Appointments, Resignations, & Change of Hours:

A. Appointments:

1. Asad Ahmed (Munster), Paraprofessional, Kolling Elementary School, (effective January 4, 2022).
2. Kristin Crowley (St John), Paraprofessional- 2 days per week, Watson Elementary School, (effective January 5, 2022).
3. Juanita Muniz (Crown Point), Paraprofessional, Watson Elementary School, (effective January 11, 2022).
4. David Baker (Crown Point), Café Assistant, Watson Elementary School, (effective January 19, 2022).
5. Ma D Serrano Magallanes (Schererville), Cafe Assistant, Clark Middle School, (effective January 19, 2022).
6. Michelle Smolen (Dyer), Café Assistant, Kahler Middle School, (effective January 19, 2022).
7. Victoria Carbajal (Schererville), Paraprofessional- 3 days per week, Grimmer Middle School, (effective January 18, 2022).
8. Laurie Brandt (Schererville), Café Assistant, Non-School Specific, (effective January 19, 2022).
9. Jamie Munson (Crown Point), Paraprofessional, Peifer Elementary School, (effective January 18, 2022).

B. Resignations:

1. Angelina Haro, Paraprofessional, Kahler Middle School, (effective January 7, 2022).
2. Vicki O'Sullivan, Paraprofessional, Homan Elementary School, (effective January 13, 2022).
3. Abel Garza, Jr., Bus Driver, Transportation, (effective January 21, 2022).

C. Change of Hours:

1. Aisha Taylor, Paraprofessional-from 3 to 5 days per week, Peifer Elementary School, (effective January 6, 2022).

III. Certified Extracurricular Appointment & Resignations:

A. Appointment:

1. Chris Triveline, Math Bowl Sponsor, Protsman Elementary School, (effective January 14, 2022).

B. Resignations:

1. Nicholas Meyer, Head Wrestling Coach, Grimmer Middle School, (effective January 4, 2022).
2. Karen Arehart, 7th Grade Girls Basketball Coach, Kahler Middle School, (effective January 13, 2022).
3. Ann Downey, 7th Grade Girls "B" Basketball Coach, Kahler Middle School, (effective January 13, 2022).

IV. Classified Extracurricular Appointment:

A. Appointment:

1. Patrick Tortorici (Dyer), Boys Assistant Track Coach, Lake Central High School, (effective November 4, 2021).

Approval of Lake Central School Corporation Substitute Staff Appointments and Resignations – Refer to attached list of substitutes that have been hired and have resigned.

1/18/2022

Substitutes - Hired

[illegible]

Substitutes - Resigned

[illegible]

Lake Central School Corporation

**8260 Wicker Avenue
Tel: (219) 365-8507**

**Saint John, IN 46373
Fax: (219) 365-6406**

website: lcsc.us



Lawrence Veracco, Ph.D.
Superintendent

Terry Mucha
Director of Human Resources

Yolanda Bracey, Ph.D.
Director of Primary Education

Sarah Castaneda
Director of Secondary Education

Rebecca Gromala
Director of Student Services

January 18, 2022

Certified FMLA Leaves

Alex Thompson – Teacher – LCHS

Amanda Kosik – Teacher - Kolling

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Conflict of Interest Disclosure Statement

To be in compliance with Indiana Code 35-44-1-3, it is necessary for an employee who knowingly or intentionally has a pecuniary interest in or derives a profit from a contract or purchase connected with an action by the governmental entity served by the public servant to sign a uniform conflict of interest disclosure. A public servant has a pecuniary interest in a contract or purchase if the contract or purchase will result or is intended to result in an ascertainable increase in the income or net worth of the public servant or a dependent of the public servant who is under the direct or indirect administrative control of the public servant; or receives a contract or purchase order that is reviewed, approved, or directly or indirectly administered by the public servant. Further, to be in compliance with the Code, it is necessary that the Board acknowledge these forms at a public meeting.

Sarah Castaneda

Eric Graves

Dian Handley

Rob James

Cynthia Sues

Kathi Tucker

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TO: Lake Central School Board

FROM: Terry Mucha, Director of Human Resources 

RE: Substitute Teachers

DATE: January 10, 2022

This raise will clear up inequities between teacher substitutes and para substitutes that occurred after raises took effect. Additionally, in order to keep LC students in school and in a safe learning environment, we are recommending the substitute teachers' daily rates be raised to the following:

IN substitute permit	\$110
IN teaching license	\$120
Permanent Subs/Retired LC teacher	\$130

We are recommending that the new rate be retroactive to January 4, 2022 for pay on February 4, 2022.

Thank you.

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TO: Lake Central School Board

FROM: Terry Mucha, Director of Human Resources

RE: Catering Event Pay Rate

DATE: January 10, 2022

A Food Service category that was not included in the 2021-22 raises involved employees that also work catering events. They are currently at \$16.80 and we are asking to raise them to \$17.30. This \$.50 raise would be in line with the other positions in Food Service.

We are recommending that the new rate be retroactive to December 28, 2021 for pay on February 4, 2022.

Thank you.

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Sarah Castaneda

Director of Secondary Education

Rebecca Gromala

Director of Student Services

TO: Board of School Trustees
FROM: Terry Mucha, Director of Human Resources
DATE: January 13, 2022
RE: **Board Meeting of January 18, 2022**

PROFESSIONAL LEAVE REQUESTS

NAME	DeAnn Alleva
POSITION	Director of Food Service
SCHOOL	District
EVENT	Passion Purpose Excitement Virtual Pocket Experience
DATES	January (TBD), 2/08/2022, 3/03/2022
PLACE	Virtual
DESCRIPTION	Virtual sessions from ISNA Conference in October
SPONSORING ORGANIZATION	Indiana School Nutrition Association
EXPENSES	Estimated Meal Cost - \$0 Estimated Hotel Cost - \$0 Estimated Required Fees - \$250 Estimated Travel Cost - \$0
FUNDING	080-0-3 100-3 200-0001

TM/vv

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Superintendent

Terry Mucha

Director of Human Resources

Yolanda Bracey

Director of Primary Education

Sarah Castaneda

Director of Secondary Education

Rebecca Gromala

Director of Student Services

TO: Board of School Trustees
FROM: Sarah Castaneda, Director of Secondary Education
DATE: January 13, 2022
RE: Board Meeting of January 18, 2022

PROFESSIONAL LEAVE REQUESTS

NAME	Courtney Palasz / Christina Arroyo
POSITION	Teachers
SCHOOL	Kahler Middle School / Clark Middle School
EVENT	IMEA Professional Development Conference
DATES	1/13 – 1/15/2022
PLACE	Ft. Wayne, IN
DESCRIPTION	Annual music educators conference
SPONSORING ORGANIZATION	Indiana Music Education Association
EXPENSES	Estimated Meal Cost - \$35 x (2) Estimated Hotel Cost – \$217.35 x (2) Estimated Required Fees – \$267.00 x (2) Estimated Travel Cost – Mileage x (2)
FUNDING	684-2

SC/vv

NAME	Joan Loden / John Powers, Haley Loden
POSITION	Teacher/Coach / Assistant Coaches
SCHOOL	LCHS
EVENT	Cheer Competition
DATES	1/16/2022
PLACE	Oak Forest, IL
DESCRIPTION	Cheerleading competition at Oak Forest High School
SPONSORING ORGANIZATION	Oak Forest High School
EXPENSES	Estimated Meal Cost - \$0 Estimated Hotel Cost - \$0 Estimated Required Fees - \$0 Estimated Travel Cost - \$0
FUNDING	Athletics

NAME	Christa Moore, Danielle Miller
POSITION	Teachers
SCHOOL	Grimmer Middle School
EVENT	Supporting struggling math students workshop
DATES	1/27/2022 and 2/17/2022
PLACE	Virtual Workshop
DESCRIPTION	Workshop on addressing the learning gaps for struggling students
SPONSORING ORGANIZATION	Keep Indiana Learning
EXPENSES	Estimated Meal Cost - \$0 Estimated Hotel Cost - \$0 Estimated Required Fees - \$125 x (2) Estimated Travel Cost - \$0
FUNDING	684-2

NAME	Ronald Fredrick, Melissa Spanier
POSITION	Teachers/Coaches
SCHOOL	LCHS
EVENT	IATCCC Clinic
DATES	2/03 – 2/04/2022
PLACE	Indianapolis, IN
DESCRIPTION	Annual Track and Cross Country Coaches Clinic
SPONSORING ORGANIZATION	Indiana Association of Track and Cross Country Coaches
EXPENSES	Estimated Meal Cost - \$0 Estimated Hotel Cost – \$0 Estimated Required Fees – \$0 Estimated Travel Cost – \$0
FUNDING	Athletics

NAME	Amanda Harle
POSITION	Guard Director
SCHOOL	LCHS
EVENT	Winterguard Competition
DATES	2/06/2022
PLACE	Naperville, IL
DESCRIPTION	Winterguard Competition at Naperville Central High School
SPONSORING ORGANIZATION	Naperville Central High School
EXPENSES	Estimated Meal Cost - \$0 Estimated Hotel Cost – \$0 Estimated Required Fees – \$0 Estimated Travel Cost – \$0
FUNDING	Self-Funded

NAME	Elliot Smith
POSITION	Director of Bands
SCHOOL	LCHS
EVENT	WGI Chicago Regional Competition
DATES	2/12/2022
PLACE	Bourbonnais, IL
DESCRIPTION	Winter Percussion Competition at Olivet Nazarene University
SPONSORING ORGANIZATION	Winter Guard International
EXPENSES	Estimated Meal Cost - \$0 Estimated Hotel Cost – \$0 Estimated Required Fees – \$0 Estimated Travel Cost – \$0
FUNDING	Self-Funded

NAME	MaryJoan Martin
POSITION	Teacher / Science Olympiad Coach
SCHOOL	LCHS
EVENT	Science Olympiad Competition
DATES	2/18 – 2/19/2022
PLACE	Ann Arbor, MI
DESCRIPTION	Science Olympiad Competition
SPONSORING ORGANIZATION	University of Michigan
EXPENSES	Estimated Meal Cost - \$0 Estimated Hotel Cost – \$0 Estimated Required Fees – \$0 Estimated Travel Cost – \$0
FUNDING	Self-Funded

NAME	Jennifer Schmidt
POSITION	Teacher
SCHOOL	LCHS
EVENT	FCCLA State Leadership Conference & Competition
DATES	3/06 – 3/07/2022
PLACE	Muncie, IN
DESCRIPTION	Family consumer science conference and academic competitions
SPONSORING ORGANIZATION	IDOE and CTE
EXPENSES	Estimated Meal Cost - \$0 Estimated Hotel Cost – \$0 Estimated Required Fees – \$0 Estimated Travel Cost – \$0
FUNDING	Self-Funded

NAME	MaryJoan Martin
POSITION	Teacher / Science Olympiad Coach
SCHOOL	LCHS
EVENT	State Science Olympiad Competition
DATES	3/11 – 3/12/2022
PLACE	West Lafayette, IN
DESCRIPTION	State Science Olympiad Competition
SPONSORING ORGANIZATION	Purdue University
EXPENSES	Estimated Meal Cost - \$0 Estimated Hotel Cost – \$0 Estimated Required Fees – \$0 Estimated Travel Cost – \$0
FUNDING	Self-Funded

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Lawrence Veracco, Ph.D.
Superintendent

Rob James
Director of Business
Services

To: Board of School Trustees

From: Mr. Rob James, Director of Business Services

Date: January 13, 2022

RE: Board Meeting January 18, 2022

Bibich Elementary School Expansion - Joint Project and Preliminary Determination Hearing

This is the first step for the proposed Bibich Elementary School expansion project. We will be giving the School Board and the public an overview of the project, along with preliminary estimated costs and financial impact.

Quarterly Financial Report

Now that we have finished the latest quarter (and end of our calendar year), I will be giving the School Board an update on the financial position of our Education Fund and other Operating Funds as of December 31, 2021.

Transfer of Textbook Rental Fees (Action Required)

A student's textbook rental charge is divided into two components: curricular materials and general fees. When a student makes a payment, the entire amount is receipted into our Textbook Rental Fund. However, only the purchases of textbooks and other curricular materials are charged to the Textbook Rental Fund. The expenditures related to the general fees portion are charged to the Education Fund. We have implemented a process in which the district will transfer the fees collected from the Textbook Rental Fund to the Education Fund on a semi-annual basis. From July 1, 2021 to December 31, 2021, \$152,079.27 of fees were collected. Therefore, I am requesting a transfer of \$152,079.27 from the Textbook Rental Fund to the Education Fund.

The Administration recommends approving this transfer of funds.

Professional Leave Request (Action Required)

I am requesting professional leave to attend the 2022 ASBO International Leadership Forum from February 3-5 in Savannah, Georgia. This is a leadership conference opportunity that I have been invited to, with Indiana ASBO picked up the cost.

The Administration recommends approving the professional leave requests as indicated above.

Donations (Action Required)

Received

Lake Central High School received the following donations:

1. Interact Club received \$100 from Dawn Pettit for food drive donation
2. Student Council received \$3,000 from AC Iron, Lansing IL for late Tree Angel donation (which will now be a donation to the Salvation Army- Tree Angel is over)

The Lake Central Food Service Department received a donation of \$187.96 from Debbie Caldwell and Rosie Vega, to help pay off the food service debt of children at Grimmer Middle School.

Clark Middle School hosted a dance competition on December 18th. They received \$1,480 in donations at the event.

The Abhyankar Family gave the Bibich Elementary School office staff a \$25.00 Christmas gift/donation. This is placed in the staff ECA fund.

Given

The Administration recommends approving the donations as indicated above.



Bibich Elementary School Expansion Project

Lake Central School Corporation

January 18, 2022

Capacity Needs

- ▶ Empty classrooms across the district's six elementary schools now number only 6
- ▶ LC schools utilize more classrooms since we committed to smaller class counts in grades K-2
- ▶ Smaller class counts benefit students at all levels, but especially our youngest learners
- ▶ Kolling is in its second year of operating at full capacity (all rooms occupied)
- ▶ Kolling previously converted the reading well part of the library into an extra classroom



Demographics of St. John Township

- ▶ Last revision from Dr. McKibben is from December 2015
- ▶ Forecasting takes into account fertility rates, migration and housing patterns
- ▶ Green spaces/farm land is running out within our township
- ▶ Turnover of mature neighborhoods could result in increased student enrollment
- ▶ New census data may indicate different forecast for St. John Township
- ▶ *This recommended expansion however is based on actual need for additional classroom space, not forecasted need*



Increased capacity options also considered

- ▶ 7th elementary school on property at Blaine or Burr
- ▶ Added rooms to Kolling (size made this less favorable to then Board)
- ▶ 12 room addition to Bibich or Peifer at less than half the cost of an entirely new elementary school
 - This makes sense to us given the current size of Bibich, available space on the property, need to renovate original HVAC
 - While Peifer also has space on the property, the configuration of the building will require more extensive renovation to expand the cafeteria
 - Peifer could still be a candidate for expansion in a few years



Timing of this Expansion

- ▶ Our Administration is very sensitive to any tax payer impact created by decisions to expand/renovate
- ▶ We are forever grateful to our community for allowing us to rebuild Protsman and most of the high school (half way through this borrowing)
- ▶ However, we believe we should not wait any longer
- ▶ Short term, (during 2 years of this project), class sizes may rise until we have the additional classrooms available

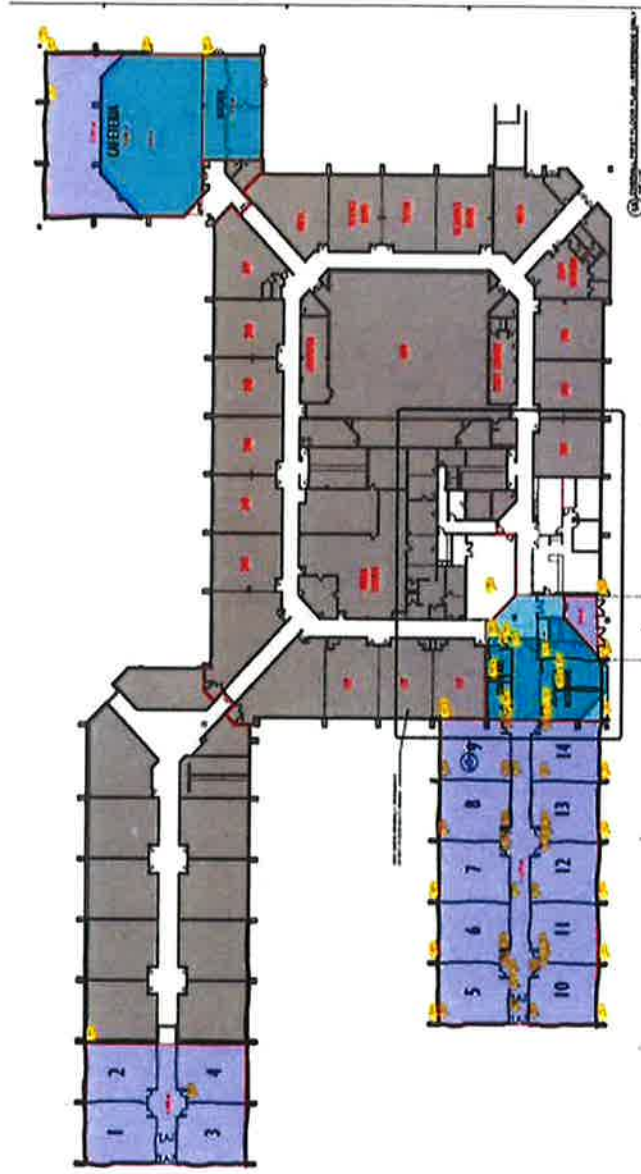


BIBICH CONCEPTUAL SITE PLAN



- Additional +/- 92 Parking Spaces
- Separate Teacher Parking Lot of +/- 40 Spaces
- Isolated Parent Drop Off/Pick Up Lane w/ +900' of Staging Road
- Staging Area for 18-20 Buses
- Improved Site Drainage

BIBICH CONCEPTUAL FLOOR PLAN



- (14) New Classrooms (Approx. 16,000 SF)
- (10) Classrooms to have restroom for K & 1st grades
- Delta of (12) New Classrooms; (2) Existing classrooms will be renovated for access to new wing & restrooms
- Expand cafeteria by approx. 2500 SF
- Enclose Kitchen
- Add serving line
- Replace existing HVAC System (Alternate)
- Replace Existing Acoustical Ceilings (Alternate)

BIBICH ES 2022 PROJECT TENTATIVE SCHEDULE

January 18, 2022 – Project Presentation LCSC BOE

February 7, 2022 – Project Approval & Public Meeting LCSC BOE

February 2022 – Hire Construction Manager

April 2022 – SAI Site Drawings Complete

May 2022 – Bid Site Package

May 2022 – SAI Building Drawings Complete

June 2022 – Break Ground on New Addition

June 2022 – Bid Building Package

December 2023 – Complete New Addition Phase I

January 2024 – Start Phase II (Existing HVAC & Ceilings)

June 2024 – Complete Phase II



Estimated Costs

- ▶ The project has an estimated cost of \$17.4 million; however, given the current variables effecting contractor supply chains, we will not know the exact cost until bids are received
- ▶ The school district will enter into a lease rental agreement with the Lake Central Multi-School Building Corporation for the financing of the project
- ▶ The cost of the expansion meets the definition of a Controlled Project by the State of Indiana, meaning it is subject to Public Hearings, the challenge process set forth in IC 6-1.1-20-3.1, and other steps outlined in Indiana Code
- ▶ The cost of the project is below the threshold requiring a public referendum



Tax Impact

- ▶ For 2022, our Debt Service Funds have a combined tax rate of \$0.3187; generating a tax levy of \$17,125,44
- ▶ The \$17.4 million bonds and corresponding lease agreement will be for a term of 20 years
- ▶ Interest rates are estimated at 3.5%, with a total interest cost of approximately \$6,978,000
- ▶ This project would add approximately \$0.0251 to the tax rate and ~\$1,270,000 to the annual levy



Tax Rate History

- ▶ As a result of the refinancing of our Series 2011, 2012B, and 2013 bonds in 2020, our debt service payments decreased \$1,413,500 annually and lowered the Debt Service Tax Rate by \$0.0263 beginning in 2021; saving \$16,992,500 over the remaining life of the bonds
- ▶ Total Lake Central School Corp Tax Rates:
 - 2020 = \$0.9353
 - 2021 = \$0.8372
 - 2022 = \$0.7918



Current and Overlapping Debt

- ▶ The school district and the other taxing units currently have direct and overlapping outstanding long term debt totaling \$216,015,844
- ▶ With a current Assessed Value of \$5,056,655,879, this computes to a Debt/AV ratio of 4.28%



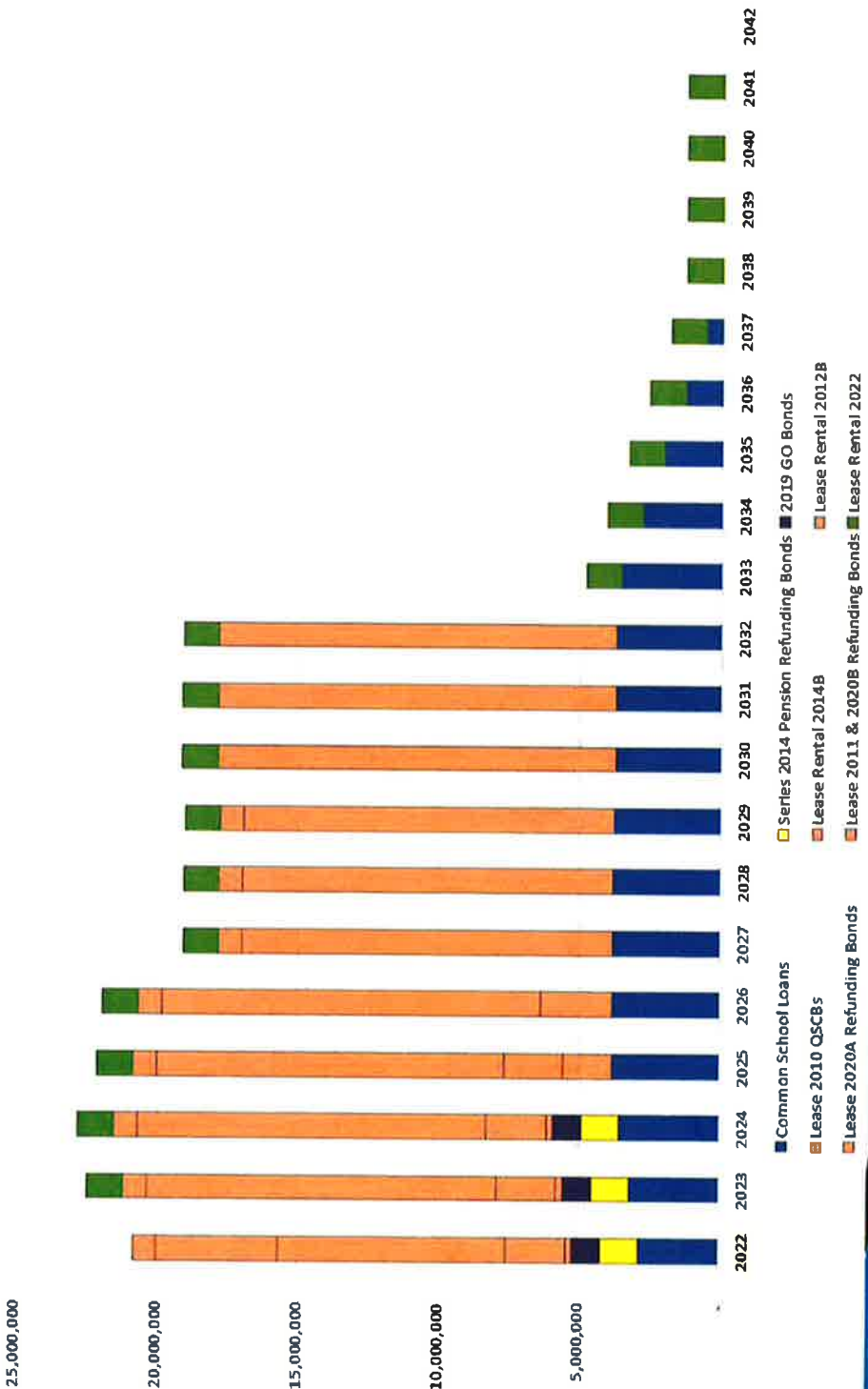
**Lake Central School Corporation
Combined Debt Service Schedule**

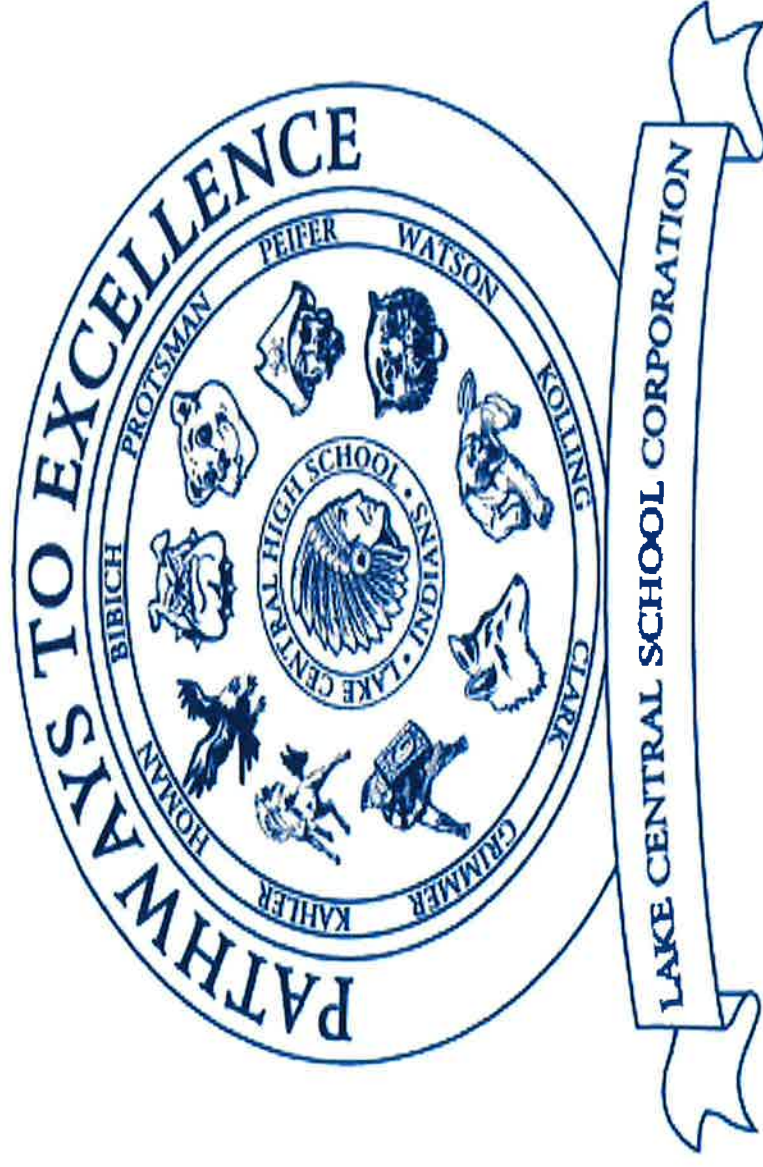
	Common School Loans	Series 2014 Lease QSCBs	Lease Pension Refunding Bonds	Lease Rental 2014B	2019 GO Bonds	Lease Rental 2012B	Lease 2020A Refunding Bonds	Lease 2011 & 2020B Refunding Bonds	Proposed Lease Rental 2022	Total Annual Debt Service Payments	Tax Rate as to Debt Svc Only
2022	2,628,024	230,000	1,327,402	2,150,000	1,050,850	8,077,000	4,324,000	818,000	-	20,605,276	0.3783
2023	2,234,693	230,000	1,327,934	2,150,000	1,045,900	-	12,394,000	924,000	1,264,000	21,470,527	0.3942
2024	1,845,590	230,000	1,328,248	2,150,000	1,050,550	-	12,386,000	819,000	1,265,000	21,075,388	0.3869
2025	1,365,277	1,730,000	-	2,150,000	-	-	12,327,000	823,000	1,267,000	19,662,277	0.3610
2026	607,408	2,615,000	-	-	-	-	13,446,000	821,000	1,267,000	18,756,408	0.3444
2027	51,125	-	-	-	-	-	13,221,000	822,000	1,266,000	15,360,125	0.2820
2028	50,625	-	-	-	-	-	13,219,000	823,000	1,269,000	15,361,625	0.2820
2029	25,125	-	-	-	-	-	13,218,000	817,000	1,267,000	15,327,125	0.2814
2030	-	-	-	-	-	-	14,160,000	-	1,268,000	15,428,000	0.2833
2031	-	-	-	-	-	-	14,165,000	-	1,268,000	15,433,000	0.2833
2032	-	-	-	-	-	-	14,138,000	-	1,268,000	15,406,000	0.2828
2033	-	-	-	-	-	-	-	-	1,266,000	1,266,000	0.0232
2034	-	-	-	-	-	-	-	-	1,263,000	1,263,000	0.0232
2035	-	-	-	-	-	-	-	-	1,269,000	1,269,000	0.0233
2036	-	-	-	-	-	-	-	-	1,264,000	1,264,000	0.0232
2037	-	-	-	-	-	-	-	-	1,267,000	1,267,000	0.0233
2038	-	-	-	-	-	-	-	-	1,270,000	1,270,000	0.0233
2039	-	-	-	-	-	-	-	-	1,270,000	1,270,000	0.0233
2040	-	-	-	-	-	-	-	-	1,270,000	1,270,000	0.0233
2041	-	-	-	-	-	-	-	-	1,270,000	1,270,000	0.0233
2042	-	-	-	-	-	-	-	-	1,268,000	1,268,000	0.0233
2043	-	-	-	-	-	-	-	-	-	-	-
TOTALS	8,807,867	5,035,000	3,983,584	8,600,000	3,147,300	8,077,000	136,998,000	6,567,000	24,077,000	205,292,751	

Lake Central School Corporation
Ten (10) Year Projected - Combined Debt Service Schedule

	Common School Loans	Series 2014 Lease 2010 QSCBs	Lease Rental 2014B	2019 GO Bonds	Lease Rental 2012B	Lease 2020A Refunding Bonds	Lease 2011 & 2020B Refunding Bonds	Lease Rental 2022	Total Annual Debt Service Payments	Tax Rate as to Debt Svc Only
2022	2,816,341	230,000	1,327,402	1,050,850	8,077,000	4,324,000	818,000	-	20,793,593	0.3818
2023	3,173,203	230,000	1,327,934	1,045,900	-	12,394,000	824,000	1,264,000	22,409,037	0.4114
2024	3,530,212	230,000	1,328,248	1,050,550	-	12,386,000	819,000	1,266,000	22,760,010	0.4179
2025	3,792,346	1,730,000	-	-	-	12,327,000	823,000	1,267,000	22,089,346	0.4056
2026	3,773,257	2,615,000	-	-	-	13,446,000	821,000	1,267,000	21,922,257	0.4025
2027	3,768,767	-	-	-	-	13,221,000	822,000	1,266,000	19,077,767	0.3503
2028	3,768,267	-	-	-	-	13,219,000	823,000	1,268,000	19,079,267	0.3503
2029	3,742,767	-	-	-	-	13,218,000	817,000	1,267,000	19,044,767	0.3497
2030	3,717,642	-	-	-	-	14,160,000	-	1,268,000	19,145,642	0.3515
2031	3,717,642	-	-	-	-	14,165,000	-	1,268,000	19,150,642	0.3516
2032	3,717,642	-	-	-	-	14,138,000	-	1,268,000	19,123,642	0.3511
2033	3,529,325	-	-	-	-	-	-	1,266,000	4,795,325	0.0880
2034	2,779,132	-	-	-	-	-	-	1,263,000	4,042,132	0.0742
2035	2,033,020	-	-	-	-	-	-	1,268,000	3,302,020	0.0606
2036	1,290,573	-	-	-	-	-	-	1,264,000	2,554,573	0.0469
2037	551,793	-	-	-	-	-	-	1,267,000	1,818,793	0.0334
2038	-	-	-	-	-	-	-	1,270,000	1,270,000	0.0233
2039	-	-	-	-	-	-	-	1,270,000	1,270,000	0.0233
2040	-	-	-	-	-	-	-	1,270,000	1,270,000	0.0233
2041	-	-	-	-	-	-	-	1,270,000	1,270,000	0.0233
2042	-	-	-	-	-	-	-	1,268,000	1,268,000	0.0233
2043	-	-	-	-	-	-	-	-	-	-
TOTALS	49,701,329	5,035,000	3,983,584	3,147,300	8,077,000	136,998,000	6,567,000	24,077,000	246,186,813	

Combined Debt Service Schedule With Projected 2022 Bonds and Common School Loans





Questions or Comments?

Lake Central School Corporation
2021 Calendar Year Cash Flow - Education Fund
January 1, 2021 - December 31, 2021

Cash Balance Goals:

5% of Operating Budget = \$3,000,000
 8% of Operating Budget = \$4,800,000
 10% of Operating Budget = \$6,000,000

Average 2021 Cash Balance = \$6,899,097

11.75%

Revised Date: 01/03/22
 Cash Flow Year: 2021
 Fund Name: Education
 Operating Budget: \$60,000,000

Education to Operations Transfer \$: 7.5%
 Certified Wages % of State Support: 49.2%

	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	Total	Projected Budget Surplus
Beginning Cash Balance	\$6,375,490	\$6,793,255	\$6,530,185	\$6,373,744	\$5,463,474	\$5,897,685	\$6,618,834	\$6,659,473	\$7,665,258	\$7,756,403	\$7,617,770	\$7,633,160	\$6,879,624	
Receipts:														
State Support	4,906,879	4,894,179	4,881,844	4,895,481	4,893,187	4,903,964	5,265,235	5,281,569	5,281,703	5,281,527	5,069,442	5,152,753	60,728,863	
Medicaid Reimbursement	3,402	931	13,185	3,436	5,730	2,608	16,517	183	48	225	1,868	5,166	53,280	
CSF Reimbursement	-	-	-	-	-	983,941	-	-	-	-	-	988,417	1,972,359	
Formative Assessment Grant	-	-	-	-	-	-	-	-	-	-	-	-	105,818	
Summer School Grant	-	-	-	-	-	-	-	-	105,819	-	-	-	304,858	
Textbook Rental Fees	143,751	-	-	-	-	-	88,783	-	-	-	-	-	232,344	
Pay-to-Participant Fees	9,285	7,560	5,117	2,787	3,489	6,259	480	-	21,460	8,886	4,704	3,885	71,862	
Special Ed Preschool Fees	2,805	2,178	2,883	2,593	6,290	2,715	185	1,324	5,913	6,982	5,352	4,404	41,194	
Special Ed State Reimbursements	35,728	65,421	34,143	33,800	32,639	33,600	28,832	29,793	2,688	47,921	6,780	49,802	400,954	
Athletic Workers Payroll Reimb	465	2,313	11,479	2,145	9,975	8,045	-	100	7,835	13,876	6,082	6,082	62,315	
All Other Receipts	246	677	5,983	1,419	1,398	5,063	193	5,918	184	2,236	27	220	24,544	\$63,996,591
Transfers from other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Receipts	\$5,102,511	\$4,973,259	\$4,954,703	\$4,941,461	\$4,932,708	\$5,946,755	\$5,400,235	\$5,316,767	\$5,417,924	\$5,353,612	\$5,425,907	\$6,210,728	\$63,998,591	
Balance + Receipts	\$11,478,001	\$11,766,514	\$11,484,888	\$11,315,205	\$11,416,182	\$11,844,740	\$12,019,069	\$11,978,260	\$12,893,182	\$13,110,015	\$13,043,677	\$13,854,389	\$70,878,215	

Expenditures:														
Teacher Base Salaries	110	2,639,983	2,693,403	2,660,724	2,841,051	2,802,087	2,248,275	2,088,117	2,272,130	2,276,533	2,288,924	3,420,535	30,872,412	
Other Certified Salaries	121	-	-	-	-	-	-	416,514	417,824	433,594	433,738	632,915	2,334,585	
Aides/Paras Wages	114	-	-	-	-	-	-	160,225	524,024	574,484	675,071	585,327	2,729,131	
Other Classified Wages	120	533,983	912,291	797,628	926,582	660,681	520,078	187,221	259,532	265,221	273,393	255,131	6,281,344	
Classified Overtime	140	-	-	-	-	-	-	2,837	2,171	997	1,136	971	8,112	
Additional Certified Compensation	144/149	-	-	-	-	-	-	9,869	18,439	132,919	84,882	67,950	314,059	
Additional Classified Compensation	150	-	-	-	-	-	-	868	868	18,400	59,893	27,291	109,826	
FICA	130	30,967	51,453	43,512	71,350	49,615	2,982	3,551	45,751	53,718	59,984	61,975	518,870	
Ongoing 401(k) & VEB	213	231,968	268,508	254,880	280,334	257,017	201,028	210,153	268,542	263,343	283,302	377,698	3,155,240	
PERF	214	-	-	-	-	-	-	-	-	-	-	-	800,392	
Teacher Retirement	215/216	32,322	43,548	38,328	44,433	38,022	800,382	30,486	43,862	47,040	48,281	46,418	469,199	
Health Insurance	222/224	186,926	204,275	202,434	214,036	212,029	194,580	190,034	203,800	220,888	213,651	320,784	2,576,148	
Worker's Comp	225	433,218	435,564	435,165	438,355	459,132	457,963	441,799	453,818	452,264	453,439	486,875	5,415,448	
Unemployment Compensation	231	1,202	17,773	27,940	22,538	7,175	4,197	6,823	10,832	3,682	3,349	15,211	132,075	
Other Expenditures	300-999	162,177	211,514	249,042	279,518	334,960	511,242	250,619	207,036	209,056	131,514	243,184	2,977,616	\$58,694,457
Transfer To Operations Fund	910	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	4,800,000	
Total Expenditures		\$4,684,746	\$5,236,328	\$5,111,144	\$5,518,197	\$5,225,006	\$5,359,596	\$4,413,002	\$5,226,779	\$5,492,245	\$5,410,517	\$6,564,265	\$83,494,457	
Ending Cash Balance		\$6,793,265	\$6,530,185	\$6,373,744	\$6,463,474	\$5,897,685	\$6,659,473	\$7,565,258	\$7,756,403	\$7,617,770	\$7,633,160	\$6,879,624	\$6,879,624	\$504,134
Appropriation Balance		\$55,715,254	\$50,878,925	\$46,167,781	\$41,716,050	\$36,597,853	\$26,812,351	\$22,789,349	\$17,972,570	\$12,880,325	\$7,869,808	\$1,305,543		

Lake Central School Corporation
2021 Calendar Year Cash Flow - All Operating Funds
January 1, 2021 - December 31, 2021

Cash Balance Goals:
10% of Operating Budget = \$9,103,644
12% of Operating Budget = \$10,924,373
15% of Operating Budget = \$13,655,466
Average 2021 Cash Balance = \$20,393,239
23.80%

Revised Date: 01/03/22
Cash Flow Year: 2021
Fund Names: Education, Operations, Referendum Operating, Rainy Day
Total Budget: \$91,036,440

	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	Total	Projected Budget Surplus
Beginning Cash Balance	\$21,889,733	\$20,056,664	\$18,119,800	\$16,355,887	\$15,600,575	\$13,574,962	\$26,434,707	\$24,505,763	\$23,490,317	\$22,028,415	\$20,042,440	\$18,278,483	\$26,228,864	
Receipts:														
2020 Property Taxes	-	-	-	-	-	13,057,117	-	-	-	-	-	9,744,838	22,801,753	
2020 License/Excise/FIT Taxes	-	-	-	-	-	762,233	-	-	-	-	-	892,096	1,654,329	
2020 Other Special Taxes	-	-	-	-	-	127,948	-	-	-	-	-	122,611	250,557	
Interest Earned	2,768	2,364	2,848	2,304	2,105	2,647	3,149	3,264	2,761	2,548	2,690	2,689	32,175	
State Support	4,306,879	4,894,179	4,891,944	4,895,481	4,893,187	4,905,964	5,265,187	5,281,569	5,281,703	5,281,527	5,068,442	5,152,753	60,728,863	
Medicaid Reimbursement	3,402	931	13,165	3,436	5,730	2,608	16,517	183	49	225	1,668	5,166	53,280	
CSF Reimbursement	-	-	-	-	-	983,941	-	-	-	-	-	988,417	1,972,358	
Formative Assessment Grant	-	-	-	-	-	-	-	-	-	-	-	-	105,819	
School Safety Grant	-	-	-	-	92,368	-	-	-	-	-	-	-	92,368	
Propane Grant	-	-	-	-	-	-	-	-	-	-	-	-	292,245	
Summer School Grant	-	-	-	-	-	-	-	-	-	-	-	-	304,858	
Textbook Rental Fees	143,751	-	-	-	-	-	88,783	-	-	-	-	-	232,544	
Pay-to-Participate Fees	9,235	7,560	5,117	2,787	3,489	6,259	480	-	21,460	6,886	4,704	3,885	71,882	
Special Ed Preschool Fees	2,805	2,178	2,893	2,593	2,178	2,75	1,324	1,324	5,913	6,992	5,352	4,404	41,194	
Special Ed State Reimbursements	35,728	65,421	34,142	33,600	33,600	33,600	28,832	29,793	2,698	47,821	8,780	49,002	400,854	
Athletic Workers Payroll Reimb	465	2,313	11,479	2,145	9,975	8,045	-	-	100	7,835	13,878	6,082	62,315	
Land Rental	-	-	-	-	18,850	-	-	-	-	-	18,850	-	37,700	
All Other Receipts	5,368	87,965	12,251	9,183	6,007	36,800	6,829	30,195	13,562	10,959	2,985	8,683	210,797	\$89,345,977
Transfer From Non-Operating Funds	-	-	-	-	-	-	-	-	-	-	-	-	682,061	
Total Receipts	\$5,110,399	\$5,042,971	\$4,963,639	\$5,613,590	\$5,070,640	\$19,827,435	\$5,410,020	\$5,346,328	\$5,726,328	\$5,364,883	\$5,450,365	\$16,981,404	\$85,269,218	
Balance + Receipts	\$27,000,132	\$25,101,635	\$23,083,439	\$21,969,477	\$20,671,215	\$33,502,397	\$31,844,727	\$29,852,091	\$29,216,645	\$27,993,298	\$25,492,835	\$35,269,887	\$91,498,082	

Expenditures:														
Education:														
Teacher Base Salaries	2,898,606	2,945,282	2,912,278	2,880,931	3,091,755	3,057,452	2,443,859	2,294,502	2,471,092	2,475,779	2,480,451	3,727,004	33,688,991	
Other Certified Salaries	-	-	-	-	-	-	-	460,720	456,457	471,810	471,954	698,074	2,559,015	
Aides/Paras Wages	-	-	-	-	-	-	-	164,012	646,670	700,188	687,044	604,135	2,804,049	
Other Classified Wages	547,411	943,012	823,564	681,483	957,012	678,557	568,174	189,167	261,199	288,888	275,080	257,782	6,477,309	
Classified Overtime	-	-	-	-	-	-	-	2,837	2,171	997	1,136	971	8,112	
Additional Certified Compensation	-	-	-	-	-	-	-	8,889	18,439	133,336	85,289	68,387	315,310	
Additional Classified Compensation	-	-	-	-	-	-	-	3,354	988	18,400	59,893	27,281	109,826	
FICA	80,458	119,643	101,269	88,704	134,131	81,308	3,219	10,565	93,280	113,735	133,150	124,212	1,063,704	
Ongoing 401(a) & VEBA	263,794	292,248	279,226	265,809	305,568	279,285	218,532	228,420	269,429	307,203	307,286	411,047	3,437,843	
PERC	32,540	43,788	39,548	35,837	44,051	39,240	19,078	30,895	44,031	47,210	48,430	48,686	471,708	
Teacher Retirement	237,001	224,747	222,685	220,840	234,338	232,535	213,807	209,320	223,286	240,389	233,248	351,258	2,843,602	
Health Insurance	462,898	474,609	475,107	474,378	476,454	498,121	493,790	476,817	460,750	488,415	489,700	539,525	5,869,440	
Worker's Comp	1,202	17,773	27,940	7,175	22,538	11,353	4,197	6,823	10,832	3,682	3,349	15,211	132,075	
Unemployment Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-	
Technology Department	20,340	78,237	36,882	24,985	81,156	54,156	80,774	108,286	79,728	56,435	37,680	126,840	786,309	
Transportation Department	295,287	537,526	453,705	405,953	481,430	361,172	143,036	251,854	518,081	576,654	512,086	486,882	5,022,416	
Facilities & Maintenance	881,671	953,275	972,700	924,963	857,501	1,274,310	1,048,350	1,496,450	1,015,971	1,095,678	1,027,981	1,080,922	12,899,770	
Central Office / School Board	870,894	122,653	113,918	122,903	115,784	136,378	154,322	151,432	121,656	113,347	118,780	161,757	2,303,824	
SRO/Security/Safety	181,486	9,375	6,065	27,845	6,856	2,200	8,748	1,425	206,098	5,580	88,569	24,903	589,128	
Other Expenditures	169,942	219,691	282,507	197,098	287,061	361,823	525,658	265,386	236,172	215,154	145,308	277,356	3,162,986	\$85,668,901
Transfer To Non-Operating Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Expenditures	\$6,941,468	\$6,981,835	\$6,727,552	\$6,368,902	\$7,086,253	\$7,067,680	\$7,338,964	\$6,361,774	\$7,188,230	\$7,350,858	\$7,214,352	\$8,031,023	\$85,668,901	
Ending Cash Balance	\$20,058,664	\$18,119,800	\$16,355,887	\$15,600,575	\$13,574,962	\$26,434,707	\$24,505,763	\$23,490,317	\$22,028,415	\$20,042,440	\$18,278,483	\$16,981,404	\$26,228,864	\$3,677,070
Appropriation Balance	\$84,094,972	\$77,113,137	\$70,385,585	\$64,016,683	\$56,920,430	\$49,852,740	\$42,513,776	\$36,152,002	\$28,963,772	\$21,612,914	\$14,398,582	\$5,387,539	\$26,228,864	

Lake Central School Corporation

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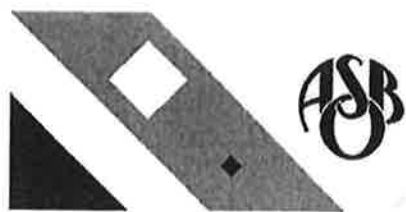
Lawrence Veracco, Ph.D.
Superintendent

Rob James
Director of Business
Services

TO: Board of School Trustees
FROM: Rob James, Director of Business Services
DATE: January 13, 2022
RE: Board Meeting Of January 18, 2022

PROFESSIONAL LEAVE

NAME	Rob James
POSITION	Director of Business Services
SCHOOL	Lake Central School Corporation
EVENT	Leadership Forum
DATES	February 3-5, 2022
PLACE	Savannah, Georgia
DESCRIPTION	ASBO International Leadership Forum
SPONSORING ORGANIZATION	ASBO International
EXPENSES	Estimated Meal Cost - \$0 Estimated Hotel Cost - \$0 Estimated Required Fees – \$0 Estimated Travel Cost –
FUNDING	Indiana ASBO pays for all expenses

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ASBO INTERNATIONAL'S
LEADERSHIP FORUM
 FEBRUARY 3-5 | SAVANNAH, GEORGIA



Schedule At a Glance

Expert faculty, timely topics, and networking opportunities will challenge you and enhance your leadership skills.

Thursday, February 3	
8:00 am – 6:00 pm	Registration
8:30 am – 4:00 pm	Strategic Governance Symposium (Invitation Only)
6:00 - 7:30 pm	Welcome Reception and Strategic Partner Showcase Network with your peers and get amped up for the next two days of top-level learning. Connect with Strategic Partners to find solutions to challenges your school district is facing.

Friday, February 4	
7:30 am – 12:00 pm	Registration
7:30 - 8:15 am	Breakfast
8:15 - 8:45 am	General Session Kickoff and Welcome Remarks

Friday, February 4	
8:45 am - 12:15 pm	<p>Leaders as Role Models: How Leaders Can Win the Hearts and Minds of Staff <i>Paul Krismer, Engagement Expert</i></p> <p>Discover a leadership style that promotes resiliency and empowerment so your team feels fulfilled reaching organizational goals.</p>
12:15 - 1:15 pm	Lunch
1:15 - 3:45 pm	<p>Open Space Conversations <i>Paul Krismer and Peer Leaders</i></p> <p>Participate in peer-to-peer problem solving in a conversational and collaborative education space.</p>
3:45 - 4:45 pm	<p>Power-Hour Ed Talks <i>Peer Leaders</i></p> <p>Learn from five different peer speakers in this fast-paced session that addresses school business leadership issues in a concise, yet information-rich format.</p>

Saturday, February 5	
7:30 - 8:15 am	Breakfast
8:15 - 11:30 am	<p>Addressing Equity Workshop: Culturally Responsive Leadership for School Systems <i>Graig Meyer and Aaron Johnson, Equity Coaches, The Equity Collaborative</i></p> <p>Equity coaches Graig and Aaron will help you disrupt and replace implicit biases to create a district environment centered on equity.</p>

Saturday, February 5	
11:30 am - 12:30 pm	Banish Burnout <i>Janice Litvin, Workplace Wellness Speaker</i> Leave the Leadership Forum refreshed and recharged. Janice will provide helpful tools on how to identify stressors, understand reactions, and learn how to manage to be a more effective leader.
12:30 pm	Event Concludes

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