

NOTICE OF PUBLIC MEETING ON SUPERINTENDENT CONTRACT

The Board of School Trustees of Lake Central School Corporation will convene a public meeting on Monday, December 10, 2018 at 6:00p.m. at Lake Central High School, LGI Room located at 8400 Wicker Avenue, St. John, Indiana. The purpose of the public meeting is for the Board to meet to discuss and hear objections to and support for a proposed Superintendent contract to comply with IC 20-26-5-4.3. A summary of the proposed contract is as follows with the only amendments to the current contract to increase base annual salary in an amount equal to that provided to all other eligible administrators and certified teachers, to adjust the term to comply with a change in Indiana law, and to reflect the Superintendent's voluntary adjustment in his insurance premium contribution to match that paid by certified teachers :

1. Term – Three years, July 1, 2018 – June 30, 2021, with extension provisions
2. Base Salary - Increase base annual salary by \$1,000.00 (same increase granted to other eligible administrators and certified teachers) for base annual salary of \$159,900 retroactive to July 1, 2018
3. A work year of 260 days with annual entitlement to 25 vacation days, and annual holidays, sick days, personal business days, and bereavement leave per the then current version of Administrative Handbook
4. Teachers Retirement Fund (TRF) – The School Corporation pays the Superintendent's statutorily required TRF contribution, which is 3% of the Superintendent's base salary
5. Annuity – The School Corporation pays an amount equal to 9.25% of the Superintendent's base salary per contract year into a 401(a) account.
6. Health Insurance – Superintendent is eligible to participate in School Corporation's then current family or single group health, dental and vision insurance plans at the current employee contribution rate. As of December 10, 2018 the annual premium cost to the School Corporation for a family plan is \$19,521 and for a single plan is \$7,904.
7. Life Insurance – The School Corporation provides a term life insurance policy for the Superintendent with a face value of \$100,000. As of December 10, 2018 the premium cost to the School Corporation is \$0.26 per \$1,000.
8. Professional Memberships – The School Corporation pays the cost of annual memberships in the following professional organizations: IAPSS and IASBO. The anticipated total annual membership cost for these organizations is \$1,375.
9. Professional Conferences – The School Corporation pays the cost of attendance at professional conferences and seminars as approved in advance by the Board.
10. Other Benefits – The School Corporation provides the Superintendent with other benefits provided to its other twelve month administrators that are not inconsistent with the Superintendent's contract per the then current version of the Administrative Handbook including, annual \$2,000 contribution to VEBA account and early retirement supplement benefit.
11. Evaluation – The Board will meet with the Superintendent each contract year to discuss performance evaluation.

12. Professional Liability – As with all administrators, the Board provides the Superintendent with professional liability coverage and will defend, indemnify and hold harmless the Superintendent in legal actions involving incidents in which the superintendent was legally acting with the scope of his employment.

The complete proposed contract of the Superintendent will be available on the Lake Central School Corporation website and will be presented at the public meeting on December 10, 2018. After the meeting, the Board of School Trustees will consider the input received and then it will consider the proposed contract as an agenda item for consideration at a board meeting on or about December 17, 2018.

Board of School Trustees
Lake Central School Corporation